

The DUNHILL MEDICAL TRUST

SCHEDULE OF QUOTED INVESTMENTS AND INCOME



for the year ended 31 March 2009

	At 01.04.08 market value £	Additions £	Disposals £	Gain/(Loss) realised & unrealised £	At 31.03.09 market value £	Net income received £
Baillie Gifford (UK equities)	21,619,424	4,390,737	4,748,053	(6,495,988)	14,766,120	637,496
Colchester Global Investors Ltd (Global Bond Fund)	17,064,629	7,184,742	5,368,096	21,658	18,902,933	1,501,085
Investec Asset Management Ltd (Equity and Fixed Interest Fund)	6,368,845	3,105,386	8,449,578	(1,024,653)	–	189,097
Silchester International Investors Ltd (The Calleva Trust – International equities ex US)	13,865,502	2,010,580	–	(1,651,103)	14,224,979	473,602
Cedar Rock Capital Fund PLC (High quality branded equities)	6,539,226	2,000,000	–	(1,004,000)	7,535,226	107,282
Findlay Park Partners LLP (US Smaller Companies Fund)	7,210,745	–	–	(73,207)	7,137,538	–
(Latin American Fund)	2,353,614	–	–	(661,785)	1,691,829	–
Heronbridge Investment Management LLP (UK Equity Fund)	2,499,640	–	–	(562,386)	1,937,254	88,889
The Charities Property Fund (Managed property portfolio)	4,237,879	–	–	(1,241,064)	2,996,815	278,376
Total	81,759,504	18,691,445	18,565,727	(12,692,528)	69,192,694	3,275,827